



## **2015 Proposed Municipal Budget**

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**2015 BUDGET OVERVIEW**  
**For Council consideration Monday, March 23<sup>rd</sup>, 2015**

**FINANCE COMMITTEE REVIEW**

Finance Committee at its meeting Feb 23<sup>rd</sup>, 2015 recommended the following:

*Moved by Councillors Dausett and Cameron*

**THAT:** *the proposed 2015 consolidated municipal budget as presented and revised at this meeting be approved. Carried.*

*Moved by Councillors Cowan and Baker*

**THAT:** *notice be given to the public of Council's intention to consider adoption of its 2015 consolidated municipal budget at its meeting Monday, March 23, 2015 in accordance with the Municipality's Public Notice Bylaw. Carried.*

**BUDGET**

All information contained in this budget is based on unaudited financial information for 2014 and may be subject to change based on the results of the audit.

The 2015 Budget provided for Council's consideration includes all departmental costs, including water and sewer systems, and is broken down as follows:

Year	Taxation	Non-Tax-Funding	Total
2014	\$13,922,392	\$16,132,967	\$30,055,359
2015	\$14,590,905	\$14,981,894	\$29,572,799

**TAX LEVY**

Finance Committee, at its meeting February 23<sup>rd</sup>, 2015 reviewed a budget package that outlined the tax dollars required to meet expenditures is \$14,590,905, an increase of \$668,513, or 4.80%, over 2014. This budget package reflects the changes to the budget presented on February 23<sup>rd</sup>, 2015.

A breakdown of the tax increase is as follows:

Component	2014 Tax Increase	% Increase of 2014 taxes	2015 Tax Increase	% Increase of 2015 taxes
Operations	\$118,472	0.88%	\$96,685	0.80%
General Revenue/Expenses -Grants			\$343,500	2.40%
Capital-Fleet	\$127,336	1.02%	\$0	0%
Asset Management Plan			\$228,328	1.60%
<b>TOTALS</b>	<b>\$245,808</b>	<b>1.90%</b>	<b>\$668,513</b>	<b>4.80%</b>

The 2015 Detailed departmental budgets are available upon request.

**AREA RATINGS**

In addition, the area ratings for Street Lighting are estimated as follows:

Service Area	2014	2015
Ward 1 – Strathroy	\$174,000	\$174,000
Mount Brydges	\$28,500	\$25,000
Melbourne	\$7,000	\$6,500

These levies are in addition to the amount levied in the base tax levy.

There will also be levies on benefiting property owners for municipal drain works, etc.

**TAX IMPACT**

The tax levy increase is \$668,513 or 4.80%. The residential tax rate will increase by 2.80%, and 2.0% will come from the combined 1.0% estimated Phased in growth and 1.0% estimated new growth.

For residential property valued at \$200,000:

**Note: for the municipal portion only, exclusive of area ratings, school boards and county levies.**

<b>Year</b>	<b>Assess Value</b>	<b>Local Tax Rate</b>	<b>Taxes</b>
2014	\$200,000	0.00703776	\$1,407.55
2015	\$200,000	0.00723481	\$1,446.96
Increase		0.00019705 (2.8%)	\$39.41

In 2015, residential property values will rise on average 1.0 percent over 2014, Strathroy –Caradoc experienced an average growth of 1.0 percent in 2014, these two factors will account for the additional tax revenue required to balance the municipal budget for 2015.

**DEBT**

It is estimated that the municipal debt at year-end 2015 will be approximately \$8.3 million. Please see attached 2015 Debt Repayment Schedule. The annual debt payments for 2015 will be approximately \$1.4 million. There is the possibility of new debt to pay for the proposed LED streetlight project. This is only preliminary and financing options will be outlined in the full LED streetlight proposal which will come to council later in 2015.

**CAPITAL BUDGET-FLEET PURCHASES**

The 2015 Capital Budget includes capital work totaling \$3.1 million which will be accomplished using just over \$800,000 tax dollars. Please see attached 2015 Capital project listing. The 2015 Fleet purchases total \$437,000 and will be purchased thru the fleet budget which has annual contribution of \$437,000 which is part of the operating budget.

**MOSC 2015 Draft Preliminary Operation Budget Summary - February 2015**

	2014 ACTUAL BUDGET	2015 PROPOSED BUDGET	Difference	2014 TAXATION REQUIRED	2015 PROPOSED TAXATION REQUIRED	Difference	%diff	2014 REVENUES	2015 PROPOSED REVENUES	Difference
<b>Corporate Services</b>										
Animal Control	\$ 89,108	\$ 88,400	\$ (708)	\$ 87,058	\$87,900	\$ 842	1%	\$ 2,050	\$ 500	\$ (1,550)
Council	\$ 333,725	\$ 279,092	\$ (54,633)	\$ 275,725	\$279,092	\$ 3,367	1%	\$ 58,000	\$ -	\$ (58,000)
Crossing Guards	\$ 100,522	\$ 77,458	\$ (23,064)	\$ 100,522	\$77,458	\$ (23,064)	-23%	\$ -	\$ -	\$ -
General Government	\$ 1,406,102	\$ 1,451,621	\$ 45,519	\$ 986,002	\$1,043,321	\$ 57,319	6%	\$ 420,100	\$ 408,300	\$ (11,800)
Information Technology	\$ 415,152	\$ 424,095	\$ 8,943	\$ 165,202	\$178,595	\$ 13,393	8%	\$ 249,950	\$ 245,500	\$ (4,450)
Property Management	\$ 227,224	\$ 233,659	\$ 6,435	\$ 213,785	\$228,659	\$ 14,874	7%	\$ 13,439	\$ 5,000	\$ (8,439)
Municipal Debt	\$ 1,417,416	\$ 1,417,416	\$ -	\$ 529,633	\$511,373	\$ (18,260)	-3%	\$ 887,783	\$ 906,043	\$ 18,260
Taxations & Grants	\$ 1,678,382	\$ 1,514,882	\$ (163,500)	\$ -				\$ 1,678,382	\$ 1,514,882	\$ (163,500)
<b>Protection of Persons &amp; Property</b>										
Building Inspection	\$ 250,750	\$ 275,800	\$ 25,050					\$ 250,750	\$ 275,800	\$ 25,050
Drainage	\$ 126,355	\$ 101,975	\$ (24,380)	\$ 97,186	\$73,949	\$ (23,237)	-24%	\$ 29,169	\$ 28,026	\$ (1,143)
Fire Service	\$ 1,101,094	\$ 1,127,554	\$ 26,460	\$ 1,013,374	\$1,038,554	\$ 25,180	2%	\$ 87,720	\$ 89,000	\$ 1,280
Police Service	\$ 5,754,516	\$ 5,830,835	\$ 76,319	\$ 5,324,062	\$5,324,062	\$ -	0%	\$ 430,454	\$ 506,773	\$ 76,319
Property Standards	\$ 25,000	\$ 25,000	\$ -					\$ 25,000	\$ 25,000	\$ -
Solid Waste	\$ 1,192,530	\$ 1,239,032	\$ 46,502	\$ 418,615	\$415,415	\$ (3,200)	-1%	\$ 773,915	\$ 823,617	\$ 49,702
<b>Public Works &amp; Cemetery</b>										
Cemetery	\$ 204,695	\$ 167,560	\$ (37,135)	\$ 86,695	\$76,060	\$ (10,635)	-12%	\$ 118,000	\$ 91,500	\$ (26,500)
Mount Brydges Sewers	\$ 98,700	\$ 112,060	\$ 13,360	\$ -				\$ 98,700	\$ 112,060	\$ 13,360
Mount Brydges Water System	\$ 440,488	\$ 457,624	\$ 17,136	\$ -				\$ 440,488	\$ 457,624	\$ 17,136
Roads	\$ 2,841,363	\$ 2,859,403	\$ 18,040	\$ 2,829,363	\$2,847,403	\$ 18,040	1%	\$ 12,000	\$ 12,000	\$ -
Strathroy Sewers	\$ 2,362,538	\$ 2,535,930	\$ 173,392	\$ -				\$ 2,362,538	\$ 2,535,930	\$ 173,392
Strathroy Water System	\$ 3,032,819	\$ 3,176,304	\$ 143,485	\$ -				\$ 3,032,819	\$ 3,176,304	\$ 143,485
Streetlights	\$ 209,500	\$ 205,500	\$ (4,000)	\$ -				\$ 209,500	\$ 205,500	\$ (4,000)
<b>Recreation &amp; Leisure</b>										
Aquatics	\$ 313,450	\$ 255,574	\$ (57,876)	\$ 182,450	\$166,024	\$ (16,426)	-9%	\$ 131,000	\$ 89,550	\$ (41,450)
Arena	\$ 1,086,585	\$ 1,087,665	\$ 1,080	\$ 334,275	\$368,605	\$ 34,330	10%	\$ 752,310	\$ 719,060	\$ (33,250)
Caradoc Community Centre	\$ 69,000	\$ 70,250	\$ 1,250	\$ 44,000	\$45,250	\$ 1,250	3%	\$ 25,000	\$ 25,000	\$ -
Recreation	\$ 213,919	\$ 222,285	\$ 8,366	\$ 195,419	\$203,785	\$ 8,366	4%	\$ 18,500	\$ 18,500	\$ -
Library Operations	\$ 158,314	\$ 158,313	\$ (1)					\$ 158,314	\$ 158,313	\$ (1)
Museum Operations	\$ 167,222	\$ 168,855	\$ 1,633	\$ 141,482	\$142,917	\$ 1,435	1%	\$ 25,740	\$ 25,938	\$ 198
Parks Operations	\$ 521,790	\$ 514,215	\$ (7,575)	\$ 502,290	\$487,715	\$ (14,575)	-3%	\$ 19,500	\$ 26,500	\$ 7,000
Scout Hut	\$ 5,100	\$ 5,750	\$ 650	\$ 1,500	\$2,000	\$ 500	33%	\$ 3,600	\$ 3,750	\$ 150
<b>Planning &amp; Development</b>										
Economic Development	\$ 168,955	\$ 137,182	\$ (31,773)	\$ 156,455	\$137,182	\$ (19,273)	-12%	\$ 12,500	\$ -	\$ (12,500)
Planning Operations	\$ 180,098	\$ 213,908	\$ 33,810	\$ 98,598	\$145,058	\$ 46,460	47%	\$ 81,500	\$ 68,850	\$ (12,650)
<b>Total</b>	<b>\$ 26,192,413</b>	<b>\$ 26,435,199</b>	<b>\$ 242,786</b>	<b>\$ 13,783,692</b>	<b>\$13,880,378</b>	<b>\$ 96,686</b>	<b>0.7%</b>	<b>\$ 12,408,721</b>	<b>\$ 12,554,820</b>	<b>\$ 146,099</b>

Detailed Budgets Available Upon Request

Prepared By: Bill Dakin  
Dated: March-11-15

2015 Draft Preliminary Capital Budget

Year	Department	Business Unit	Project	Total Budgeted Cost	Grants & Recoveries	Loans	Gas Tax	Development charges	User Fees	Tax
2015	Strathroy Water	water	Water Meter Change out Program (300 meters installed in 1989 or before)	\$ 60,000					\$ 60,000	\$ -
2015	Strathroy Water Component of \$114,500 Caradoc Street Project	water	Caradoc Street North Water main Design (Hull to Metcalfe Street)	\$ 34,500					\$ 34,500	\$ -
2015	Storm Water Component of \$114,500 Caradoc Street Project	stormwater	Caradoc Street Water, Sanitary Sewer, and Storm water Upgrades	\$ 50,000				\$ 50,000		\$ -
2015	Strathroy Wastewater Component of \$114,500 Caradoc Street Project	wastewater	Hull Road (64 m east of Caradoc Street) Design Only (BM Ross did water File #95028)	\$ 5,000					\$ 5,000	\$ -
2015	Strathroy Wastewater Component of \$114,500 Caradoc Street Project	wastewater	Caradoc Street (Hull Road to Metcalfe Street) Design Only	\$ 25,000					\$ 25,000	\$ -
2015	Strathroy Water Component of \$90,000 McKellar Reconstruction Project	water	McKellar Street Water main Design (Metcalfe to Dell Drive)	\$ 30,000					\$ 30,000	\$ -
2015	Strathroy Wastewater Component of \$90,000 McKellar Reconstruction Project	wastewater	McKellar Street (Metcalfe Street to Dell Drive) Design Only	\$ 30,000					\$ 30,000	\$ -
2015	Roads Component of \$90,000 McKellar Reconstruction Project	Roads	McKellar Street Water main Design (Metcalfe to Dell Drive) Road component	\$ 30,000			\$ 30,000			\$ -
2015	Strathroy Wastewater	wastewater	Sanitary Sewer Spot Repair and Relining (Project Carry-over from 2014)	\$ 125,000					\$ 125,000	\$ -
2015	Strathroy Wastewater	wastewater	Sanitary Sewer Spot Repair and Relining (Additional 2015 projects)	\$ 175,000					\$ 175,000	\$ -
2015	Strathroy Wastewater	wastewater	Dewan MH 79 to MH 80							\$ -
2015	Strathroy Wastewater	wastewater	Dewan MH 80 to MH 81							\$ -
2015	Strathroy Wastewater	wastewater	Front Street East MH 529 to MH 530							\$ -
2015	Strathroy Wastewater	wastewater	High Street MH 319 to MH 320							\$ -
2015	Strathroy Wastewater	wastewater	Adelaide Street MH 344 to MH 345							\$ -
2015	Strathroy Wastewater	wastewater	Adelaide Street MH 345 to MH 349							\$ -
2015	Strathroy Wastewater	wastewater	Campbell Street MH 321 to MH 322							\$ -
2015	Strathroy Wastewater	wastewater	High Street MH 392 to MH 393							\$ -
2015	Strathroy Wastewater	wastewater	Maitland Street MH 503 to MH 502							\$ -
2015	Strathroy Wastewater	wastewater	Rapley Street MH 167 to MH 168							\$ -
2015	Strathroy Wastewater	wastewater	Rapley Street MH 168 to MH 169							\$ -
2015	Strathroy Wastewater	wastewater	Maitland Street MH 503 to MH 504							\$ -
2015	Strathroy Wastewater	wastewater	Turbo Blower including diffuser membranes (Project Carry-over from 2014)	\$ 300,000					\$ 300,000	\$ -
2015	Strathroy Wastewater	wastewater	Automatic Sampler Replacement	\$ 10,000					\$ 10,000	\$ -
2015	Mt. Brydges Water	water	Reservoir Roof & Louver Replacement	\$ 50,000					\$ 50,000	\$ -
2015	Tri-Twp. Arena		Mech Dehumidifier	\$ 60,000	\$ 9,000					\$ 51,000
2015	Tri-Twp. Arena		Int Walls Cover and Insulation	\$ 65,000	\$ 9,750					\$ 55,250
2015	Recreation	Gemini Arena	Rink Lighting	\$ 80,000	\$ 18,000		\$ 62,000			\$ -
2015	Recreation	Gemini Arena	Interior Paint Job - Painting, replace the window ledges and counter tops	\$ 32,000						\$ 32,000
2015	Recreation	Gemini Arena	Computerized Refrigeration Controls	\$ 40,000	\$ 5,000					\$ 35,000
2015	Recreation	WMMC Arena	Computerized Refrigeration Controls	\$ 35,000	\$ 2,500					\$ 32,500
2015	Recreation	Parks-Strathroy CA	Upgrade Entrance off Head St. to Strathroy CA	\$ 20,000	\$ 20,000					\$ -
2015	Recreation	Parks and Rec	Parks and Rec Master Plan Carryforward from 2014	\$ 50,000				\$ 45,000		\$ 5,000
2015	Recreation	Parks - Ward 2	Infield Clay MB	\$ 25,000						\$ 25,000
2015	Cemetery	Cemetery	Columbarium at Strathroy Cemetery -Columbarium-72 Niche - Holds 144 cremations	\$ 50,000				\$ 22,500		\$ 27,500
2015	IT	IT	Diamond / GP Upgrade (Payroll not supported after July 1-2015)	\$ 15,000						\$ 15,000
2015	IT	IT	Strathroy Fire Wireless to Town Hall	\$ 12,000						\$ 12,000
2015	IT	IT	New WEB Based Timesheet (SCPS already own software just for fitting town hall specs)	\$ 15,000						\$ 15,000
2015	IT	IT	Workstation replacement 5 units	\$ 5,000						\$ 5,000
2015	IT	IT	Laptops 9 units 6 were differed from 2014	\$ 18,000						\$ 18,000
2015	IT	IT	Printers 5 units	\$ 3,500						\$ 3,500
2015	Fire Services	Strathroy Station	Aerial Truck Replacement	\$ 150,000						\$ 150,000
2015	Fire Services	Strathroy Stn	HCN Monitoring ( 2 Units + calibration unit)	\$ 3,500						\$ 3,500
2015	Fire Services	Strathroy Stn	Vehicle repeater for engine	\$ 3,500						\$ 3,500
2015	Fire Services	Mt. Brydges Stn	Bunker gear extractor	\$ 10,000						\$ 10,000
2015	Fire Services	Mt. Brydges Stn	HCN Monitoring ( 1 Unit)	\$ 550						\$ 550
2015	Fire Services	Mt. Brydges Stn	Vehicle repeater for engine	\$ 3,500						\$ 3,500
2015	Fire Services	Melbourne Stn	Bunker gear extractor	\$ 5,000						\$ 5,000
2015	Fire Services	Melbourne Stn	HCN Monitoring (1 Unit)	\$ 550						\$ 550
2015	Fire Services	Melbourne Stn	A/C training room and offices	\$ 2,500						\$ 2,500
2015	Fire Services	Melbourne Stn	Vehicle repeater for engine	\$ 3,500						\$ 3,500
2015	Fire Services	Melbourne Stn	Hall painting	\$ 3,500						\$ 3,500
2015	Police Services	Police Services	HVAC System Replacement	\$ 36,000						\$ 36,000
2015	Police Services	Police Services	New Cruiser	\$ 42,000						\$ 42,000
2015	Police Services	Police Services	Comm Centre Upgrades	\$ 8,500						\$ 8,500
2015	Property Mgmt.	Property Mgmt.	Town Hall Roof Replacement	\$ 100,000						\$ 100,000
2015	Property Mgmt.	Property Mgmt.	Town Hall Office Renovation (10K carryforward from 2014)	\$ 30,000	\$ 10,000			\$ 20,000		\$ -
2015	Streetlights	Streetlights	LED Streetlights Phase 1	\$ 450,000		\$ 450,000				\$ -
2015	Roads	Roads	Roads and Bridges Master Plan	\$ 75,000				\$ 15,000		\$ 27,249
2015	Roads	Roads	Asphalt	\$ 225,000	\$ 211,105		\$ 13,895			\$ -
2015	Roads	Roads	Tar and Chip	\$ 375,000			\$ 375,000			\$ -
2015	Roads	Roads	Sidewalks	\$ 148,000			\$ 70,000			\$ 78,000
2015	Roads	Roads	Two Trailer Mounted Road Closed signs	\$ 12,000						\$ 12,000
				\$ 3,137,600	\$ 285,355	\$ 450,000	\$ 583,646	\$ 152,500	\$ 844,500	\$ 821,599

2014 Proposed Fleet Purchases

Item #	Department	Business Unit	Project	Total Budgeted Cost	**Recoveries	Loans	Gas Tax	Development charges	User Fees	Tax
1	Water		Backhoe	\$ 90,000	\$ 90,000					
2	Water		Van	\$ 30,000	\$ 30,000					
3	Roads		Wood Chipper	\$ 60,000	\$ 60,000					
4	Roads		Mower for trackless	\$ 12,000	\$ 12,000					
5	Roads		Single Axle Plow and Wing	\$ 200,000	\$ 200,000					
6	Parks		Front Mount Mower	\$ 25,000	\$ 25,000					
11	Cemetery		Scags Mower	\$ 20,000	\$ 20,000					
				\$ 437,000	\$ 437,000	\$ -	\$ -	\$ -	\$ -	\$ -

\*\*Collected from Departments (In operations Budget)

All amounts are unaudited,unadjusted and for comparison purposes only

**TAXATION AND GRANTS**

The Municipality of Strathroy-Caradoc

Income Statement - Actual vs. Budget

31-Dec-14

		2013		2014		2015 Budget	\$ Diff	% Diff
		BUDGET	YTD	BUDGET	YTD			
<b>OPERATING REVENUES</b>								
11-000-00010-40220	GRANTS-ONT MUNICIPAL PARTNERSHIP FUND	\$ 668,100	\$ 668,100	\$ 567,900	\$ 567,900	\$ 454,400	(\$113,500)	-19.99%
11-000-00020-40220	GRANTS-AM0 GAS TAX REV	\$ 611,782	\$ 611,782	\$ 611,782	\$ 623,771	\$ 611,782	\$ -	0.00%
11-000-01400-40110	MUNICIPAL TAXES-RESIDENTIAL REGULAR	\$ 13,676,584	\$ 13,614,788	\$ 13,922,392	\$ 13,861,767	\$ 14,590,905	\$ 668,513	4.80%
11-000-01400-40120	MUNICIPAL TAXES-RESIDENTIAL SUPPLEMENT	\$ 150,000	\$ 120,186	\$ 150,000	\$ 190,107	\$ 100,000	(\$50,000)	-33.33%
11-000-01400-40150	MUNICIPAL TAXES-PAYMENT-IN-LIEU	\$ 175,000	\$ 152,650	\$ 175,000	\$ 150,932	\$ 175,000	\$ -	0.00%
11-000-01400-40170	MUNICIPAL TAXES - RIGHT OF WAY	\$ 40,000	\$ 41,055	\$ 40,000	\$ 40,831	\$ 40,000	\$ -	0.00%
11-100-01000-40230	GRANT-POA COUNTY REBATE	\$ 80,000	\$ 82,112	\$ 80,000	\$ 75,427	\$ 80,000	\$ -	0.00%
11-790-01400-40160	LOCAL CHARGES - STRATHROY BIA	\$ 53,700	\$ 53,700	\$ 53,700	\$ 53,700	\$ 53,700	\$ -	0.00%
<b>OPERATING REVENUE</b>		<b>\$ 15,455,166</b>	<b>\$ 15,344,373</b>	<b>\$ 15,600,774</b>	<b>\$ 15,564,435</b>	<b>\$ 16,105,787</b>	<b>\$ 505,013</b>	<b>3.24%</b>
<b>OPERATING EXPENSES</b>								
12-000-00000-60750	CONSERVATION AUTHORITIES	\$ 120,000	\$ 112,382	\$ 120,000	\$ 122,633	\$ 120,000	\$ -	0.00%
12-000-00000-62280	GENERAL GOVERNMENT-TAXES WRITTEN OFF	\$ 225,000	\$ 166,138	\$ 200,000	\$ 231,406	\$ 250,000	\$ 50,000	25.00%
12-100-00000-61200	MPDC HOLDING COMPANY - EXPENSES	\$ 23,837	\$ 7,384	\$ 10,000	\$ 9,787	\$ 10,000	\$ -	0.00%
12-100-00020-60770	TRANSFER TO RESERVES - AMO GAS TAX REV	\$ 611,782	\$ 611,782	\$ 611,782	\$ 611,782	\$ 611,782	\$ -	0.00%
12-000-00000-60000	TAXATION TRANSFER TO OPERATIONS	\$ 13,676,584	\$ 13,650,373	\$ 13,783,693	\$ 13,783,657	\$ 13,880,378	\$ 96,685	0.70%
	CONTINGENCY					\$ 130,000	\$ 130,000	
	TRANSFER TO ASSET MGMT PLAN RESERVE FUND					\$ 228,328	\$ 228,328	
12-000-00000-60001	TAXATION TRANSFER TO CAPITAL	\$ 744,263	\$ 744,264	\$ 821,599	\$ 821,599	\$ 821,599	\$ -	0.00%
12-790-07900-40740	STRATHROY-BIA	\$ 53,700	\$ 53,700	\$ 53,700	\$ 53,700	\$ 53,700	\$ -	0.00%
<b>OPERATING EXPENSES</b>		<b>\$ 15,455,166</b>	<b>\$ 15,346,023</b>	<b>\$ 15,600,774</b>	<b>\$ 15,634,564</b>	<b>\$ 16,105,787</b>	<b>\$ 505,013</b>	<b>3.24%</b>
<b>SURPLUS/(DEFICIT)</b>		<b>\$ -</b>	<b>(\$1,650)</b>	<b>\$ -</b>	<b>(\$70,129)</b>	<b>\$ 0</b>	<b>\$ 0</b>	

**Community Partnership Fund Requests 2015**

<b>Org #</b>	<b>Organization</b>	<b>2014 Approved</b>	<b>2015 Approved</b>
1	Bethel Baptist Church (Canada Day Strathroy)	\$ 3,500	\$ 4,000
2	Canada Day Committee (Del-Ko-Brydges)	\$ 500	\$ 1,102
4	Melbourne Agricultural Society	\$ 6,000	\$ 5,000
5	Melbourne Community Hall	\$ 1,210	\$ 1,500
6	Middlesex County Plowmen's Association	\$ 250	\$ 250
7	MOSC Council -Misc. donations	\$ 735	\$ 500
9	Mt. Brydges Firefighters Assoc. (Santa Claus Parade)	\$ 400	\$ 400
11	Strathroy District Christian School	\$ 2,000	\$ 2,000
12	Strathroy Hometown Turkey Festival	\$ 20,000	\$ 15,000
13	Strathroy Lions Club-Santa Claus Parade	\$ 500	\$ 1,000
14	Strathroy Pioneer Treadlers		\$ 1,000
15	Strathroy-Caradoc Horticultural Society	\$ 3,000	\$ 3,000
16	The Art Group	\$ 2,000	\$ 3,000.00
		<b>\$ 40,095</b>	<b>\$ 37,752</b>

**Notes:**

The municipality will be requesting an accounting from the recipient as to how funds were spent as part of qualifying for future donations.

Prepared by : Bill Dakin February 2015

2015 DEBT REPAYMENT SCHEDULE

	Bylaw No.		Interest		Estimated				Estimated		
					Principal O/S	2015	2015	Total	Principal O/S	Original	Cost
Project		Due Date	Rate	Expires	31-Dec-14	Principal	Interest	Payment	31-Dec-15	Loan Amount	Recovery
Library/Museum Renovations (MC)	44-11	Jun/Dec	0%	2019	502,781	111,729	-	111,729	391,052	893,833	Dev. Charges/Taxation
Mount Brydges Wastewater Project (MC)	9-12	Apr/Oct	0%	2020	1,312,500	262,500	-	262,500	1,050,000	2,100,000	sewer rates
Joint School Board Servicing (DC)	55-09	Jan	0%	2019	805,237	161,050	-	161,050	644,187	1,610,487	Dev. Charges
Molnar Industrial Park-servicing (MOSC)		Dec	0%	2018	550,000	137,500	-	137,500	412,500	1,100,000	Dev. Charges
Mount Brydges roadwork (MOSC)	45-12	Dec	0%	2019	100,000	20,000		20,000	80,000	160,000	taxation
Strathroy Station Pumper Replacement (OPIC)	75-13	Jun/Dec	3.11%	2023	314,166	34,907	10,826	45,733	279,259	349,073	taxation
Melbourne Station Tanker Replacement (OPIC)	75-13	Jun/Dec	3.11%	2023	115,434	12,826	3,978	16,804	102,608	128,260	taxation
Roof-top Solar Project (OPIC)	75-13	Jun/Dec	3.11%	2023	397,524	44,169	13,699	57,868	353,355	441,693	solar income
Mount Brydges & Area Water System (CMHC)	14-11	Mar	3.54%	2021	268,222	31,987	11,760	43,746	236,235	363,088	water rates
Mount Brydges Sewer Project (CMHC)	14-11	Mar	3.54%	2021	396,630	47,300	17,390	64,689	349,330	536,912	sewer rates
Mount Brydges Sanitary Sewer (CMHC)	15-11	Mar	3.92%	2026	2,282,431	140,962	100,523	241,485	2,141,470	2,700,000	sewer rates
West Middlesex Memorial Centre (OPIC)	25-11	May/Nov	4.38%	2026	2,463,413	158,257	116,692	274,949	2,305,155	3,000,000	Dev. Charges/Taxation
<b>TOTALS</b>					<b>\$ 9,508,337</b>	<b>\$ 1,163,186</b>	<b>\$ 274,867</b>	<b>\$ 1,438,053</b>	<b>\$ 8,345,151</b>	<b>\$ 13,383,346</b>	

Note:

Total paid from:

Taxes	82,537	6%
Other Income	57,868	4%
Water Rates	43,746	3%
Sewer Rates	568,674	40%
Development Charges	685,228	48%
	<u>1,438,053</u>	