

RESEARCH & DEVELOPMENT INFORMATION

Accelerate Canada (MITACS)

Tel: 416-650-8445

Web: www.mitacs.ca/accelerate

Accelerate Canada is a national internship program administered by MITACS Inc., and focuses on bringing together graduate students at top research universities with partner firms in internships. The internships are focused on advanced research in a number of sectors such as manufacturing, IT and business processes, and complement university research undertaken by the student. The internships are funded to an amount of \$15,000 for 4 months, split equally among the firm and MITACS with support from the Ontario Ministry for Training, Colleges and Universities. Each internship can last from 4 months to 2 years and partner applicants should be for-profit companies.

Innovation Demonstration Fund (IDF)

Tel: (416) 326-0841

Web: www.mri.gov.on.ca/english/programs/idf/guidelines.asp

IDF provides funding for globally competitive green technologies. Initiatives the IDF will support include partnerships with innovative companies to develop emerging technologies with a focus on environmental, alternative energy, bio-products, hydrogen and other globally significant technologies. For approved eligible projects, IDF will provide financial support covering up to 50 percent of eligible costs, potential funding amounts range from a minimum of \$100,000 to a maximum of \$4,000,000 per project.

Industrial Research Assistance Program (IRAP) – National Research Council

Tel: 1-877-994-4727

Web: www.nrc-cnrc.gc.ca/eng/ibp/irap.html

As a component of the National Research Council of Canada, IRAP is mandated to provide technological and funding assistance to small and medium-sized enterprises to assist them in building their innovation capacity. Financial assistance ranges from \$5,000 to \$350,000 for a period of up to 36 months to assist small and medium size businesses in bringing new products, processes and services to market.

Ontario Innovation Tax Credit (OITC)

Tel: 1-866-668-8297

Web: www.rev.gov.on.ca/en/credit/oitc/index.html

The OITC is a 10% refundable tax credit, calculated on qualifying expenditures which are composed of 100% of current expenditures and 40% of capital expenditures, and payable to a maximum of \$2 million annually. Eligible companies must be conducting

Scientific Research and Experimental Development (SR&ED) in Ontario, which is eligible for the Federal SR&ED Investment Tax Credit.

Ontario R&D Super Allowance

Tel: 1-866-668-8297

Web: www.rev.gov.on.ca/en/forms/ct/pdf/1512.pdf

The R&D Super Allowance provides additional income tax deductions for qualifying R&D performed in Ontario. For Canadian-controlled private corporations (CCPCs), Ontario provides a 35% additional deduction for qualifying R&D expenditures in Ontario.

Scientific Research and Experimental Development (SR&ED) Tax Incentive Program

Tel: 1-800-267-6999

Web: www.cra-arc.gc.ca/txcrdt/sred-rsde/bts-eng.html

The SR&ED Tax Incentive Program is the largest single source of government support for industrial R&D in Canada. Canadian-controlled private corporations (CCPCs) can receive a credit of up to 35% on the first \$3 million of qualified SR&ED expenditures and 20% on any excess amount. Qualifying programs include those associated with experimental development, applied and basic research related to scientific knowledge, and work in support of those activities in science and technology-related disciplines (engineering, design, operations research, mathematical analysis, computer programming, data collection, testing or psychological research).

Technology Development Program

Web: http://www.feddevontario.gc.ca/eic/site/723.nsf/eng/h_00332.html

The Technology Development Program provides financial support to encourage research and innovation organizations, the private sector, post-secondary institutions and not-for-profit organizations to work together to accelerate the development of large-scale, advanced technologies that will result in new market opportunities for southern Ontario businesses.

\$75 million has been allocated to this program from 2010 to 2014.

Applications are being accepted on an ongoing basis for projects submitted by eligible not-for-profit organizations and post-secondary institutions.