



Mayoral Decision Number: 2026-02

Date: May 19, 2026

Purpose: Direction to Undertake Research and Provide Advice Regarding Municipal Finances

I, Colin Grantham, Mayor of the Municipality of Strathroy-Caradoc, in accordance with the authority granted to the Head of Council under Part VI.1 Special Powers and Duties of the Head of Council, Section 284.3 (Directions to Municipal Employees) of the *Municipal Act, 2001*, do hereby direct as follows:

(a) Undertake research and provide advice to the Head of Council and Council

Therefore, the Mayor directs the Director of Finance to present to Council the following report:

- I. Accounting of all Reserves and Reserve Funds showing any transfers of money, including their use to pay for any Capital projects;
- II. Accounting of Development Charge funds showing any transfers of money, including their use to pay for Capital projects;
- III. For the “proposed” debentures, the report to Council at the time of project approval showing the approved method of payment;
- IV. Regarding the reconciliation of proposed debentures, the report shall include:
 - a. Each project proposed for debenture to be a separate report and treated on an individual basis;
 - b. Effects on Reserves by not “topping up” to previous levels, including priority reserves;
 - c. Comparative analysis of internal vs external financing;

Reports to be presented to Council at a Special Meeting of Council to be held 2 hours prior to the Regular Council meeting of June 15, 2026. Please record this directive in the municipal register of strong mayor decisions and notify council accordingly.

Sincerely,

Mayor Colin Grantham